

**MINUTES OF MEETING OF
THE GOVERNING BOARD OF
FINTECH OPEN SOURCE FOUNDATION
(a directed fund of the Linux Foundation)**

Date: April 08, 2024
Time: 10:30 A.M. (Eastern Daylight Time)
Place: Via videoconference

Directors Present: Executive Director Gabriele Columbro

Platinum Members

BMO
Citi
GitHub
Goldman Sachs
JP Morgan
Morgan Stanley Services Group, Inc.

RBC
UBS
Wellington Management

Member Firm

BlackRock
Discover
Fannie Mae
Hedera
RedHat

Member Firm

Databricks

Platinum Director

Michael DeLorenzo*
Rhyddian Olds
Phillip Holleran
Rohan Deshpande*
Aaron Satlow*
Dov Katz
Brian Ingenito*
Kabir Rekhi*
Chris Stevenson
Madeleine Dassule
Sanjiv Agrawal*

Gold Director

Sitiya Sarkar
Andy Smith
John Mark Walker
Andrew Aitken
Aric Rosenbaum
Cara Delia*

Silver Director

Alexandra Mysak

* *Board Alternate*

Others Present: (all or part of meeting) Firm FINOS

Individual(s)

Jane Gavronsky (secretary)
Aaron Griswold (O)
Rob Moffat (O)
Karl Moll (O)
Rimma Perelmuter (O)
Kendall Perez (O)
Alexandra Stratigos (O)

RBC
Scott Logic
Symphony
Wellington Management

Elspeth Minty (O)
Colin Eberhardt (O)
Dietmar Fauser (O)
Everett Kenerson (O)

1. **Call to Order**

A meeting of the Governing Board (the “**Board**”) of the Fintech Open Source Foundation, a directed fund of the Linux Foundation (the “**Foundation**”) was held on the above date and time. Notice of the time and place of this meeting had been duly given or validly waived. Each of the participants acknowledged that they could communicate with each of the other participants at the meeting. Mr. Columbro announced that a quorum of directors was present and that the meeting, having been duly convened, was ready to proceed with its business. Ms. Gavronsky kept the minutes.

2. **Agenda: Opening Remarks**

Mr. Columbro welcomed the members of the Board, made introductory remarks, and presented the agenda for the meeting.

3. **Approval of Minutes and Omnibus Resolution**

Mr. Columbro presented to the Board the minutes of the Board meeting held on February 26, 2024, copies of which had been previously circulated to each member of the Board. Upon motion duly made, the Board adopted the following resolution:

WHEREAS, the Governing Board of the Foundation reviewed the draft minutes of the meeting of the Governing Board of the Fintech Open Source Foundation held on February 26, 2024, which had been previously circulated to the Board;

NOW, THEREFORE, BE IT RESOLVED, that the minutes of the meeting of the Governing Board of the Fintech Open Source Foundation held on February 26, 2024 and attached hereto as Exhibit A are hereby approved.

The Board unanimously adopted the following resolution:

RESOLVED, that any actions taken by the Foundation’s officers prior to the date of these resolutions in connection with the matters approved by these resolutions are hereby ratified, confirmed and approved as the acts and deeds of the Foundation.

RESOLVED FURTHER, that the proper officers of the Foundation are authorized and empowered to take such other actions and sign such other documents as they deem necessary or advisable to carry out the intent of the foregoing resolutions, and all prior actions taken in connection therewith are hereby ratified and approved.

4. **Introduction**

Mr. Columbro introduced Ms. Sarkar as the newly-elected Gold Board representative from BlackRock. Mr. Olds reminded the group that Mr. Columbro will be on paternity leave Ms. Gavronsky will act as interim Executive Director.

5. 2024 Q1 Update

Mr. Columbro presented the list of new members for Q1, highlighted the notable buy side and cloud service provider joiners, and added that the member pipeline for Q2 is also strong. Mr. Columbro further highlighted the progress made in FINOS's Strategic Initiatives. Ms. Gavronsky reviewed the calls-to-action for Open Source Readiness, FDC3, and Open RegTech, and Mr. Griswold updated the group on activities and plans for the upcoming London OSFF.

6. OS-Climate

Mr. Columbro presented the status of the merger opportunity between OS-Climate and FINOS and described the benefits of using the Supplemental Directed Fund (SDF) construct for the merger. Questions were asked, discussion ensued, and the Board agreed to proceed with next steps in the effort.

7. AI Strategic Initiative

Mr. Columbro provided an update on the progress of the AI Special Interest Group formation and other AI-related activities. Discussion ensued.

8. Common Cloud Controls Strategic Initiative

Ms. Delia presented a proposal to form a Steering Committee for the Common Cloud Controls initiative.

9. 2024 Q1 OKR results


Mr. Columbro presented the progress made so far on FINOS corporate OKRs. Mr. Griswold provided an update on the launch of the FINOS Ambassador program. Questions were asked and discussion ensued.

10. Board Meeting Cadence

Mr. Columbro reviewed the schedule of Board meetings for 2024.

11. Adjournment

There being no further business to come before the meeting, it was adjourned at approximately 12:00 p.m. Eastern Daylight Time.



Jane Gavronsky
Secretary